

LINCOLN COUNTY ECONOMIC UPDATE

LINCOLN COUNTY ECONOMIC SUMMIT
AT THE SPYGLASS AT OTTER CREST
MARCH 13, 2025

Presented by Jeff McAllister-Workforce Analyst

Slides by Shaun Barrick-Workforce Economist

WHO AM I AND WHAT CAN I DO FOR YOU

- Oregon Employment Department -> Workforce and Economic Research -> Regional Analysis -> Me
- Our mission is to provide labor market information to businesses, workforce development groups, higher education, elected officials, news media, or simply interested individuals
- Our day-to-day involves helping customers access and understand labor market information, giving presentations, writing articles, adding regional insight into various labor market products, and keeping up with economic trends
- Our goal is to help YOU access and understand labor market information, and my services are free!
- Ask me about employment and wages by industry/occupation, job vacancies, maritime or timber sector employment, industry and occupation employment projections, demographic data, and more!

EMPLOYMENT NEARING RECORD HIGHS DESPITE TOUGH 2024

Lincoln County Total nonfarm employment

(seasonally adjusted)
Official Oregon Series

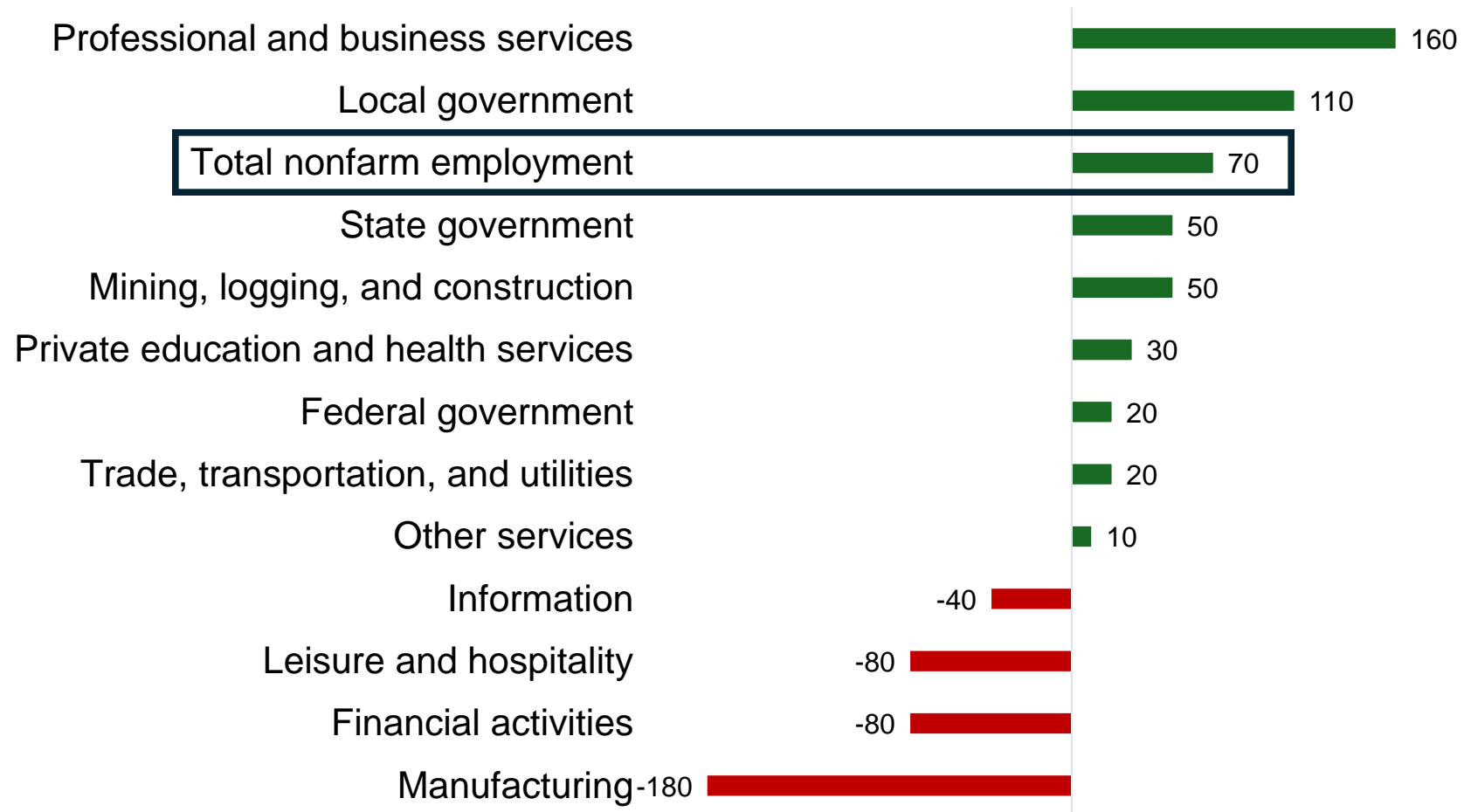


Source: Oregon Employment Department QualityInfo.org

January 2025 Employment	18,860
Change from January 2024	+70
Change as Percent	+0.4%

PROFESSIONAL SERVICES UP, MANUFACTURING DOWN

Total Nonfarm Employment Change, January '24-January '25, Lincoln County

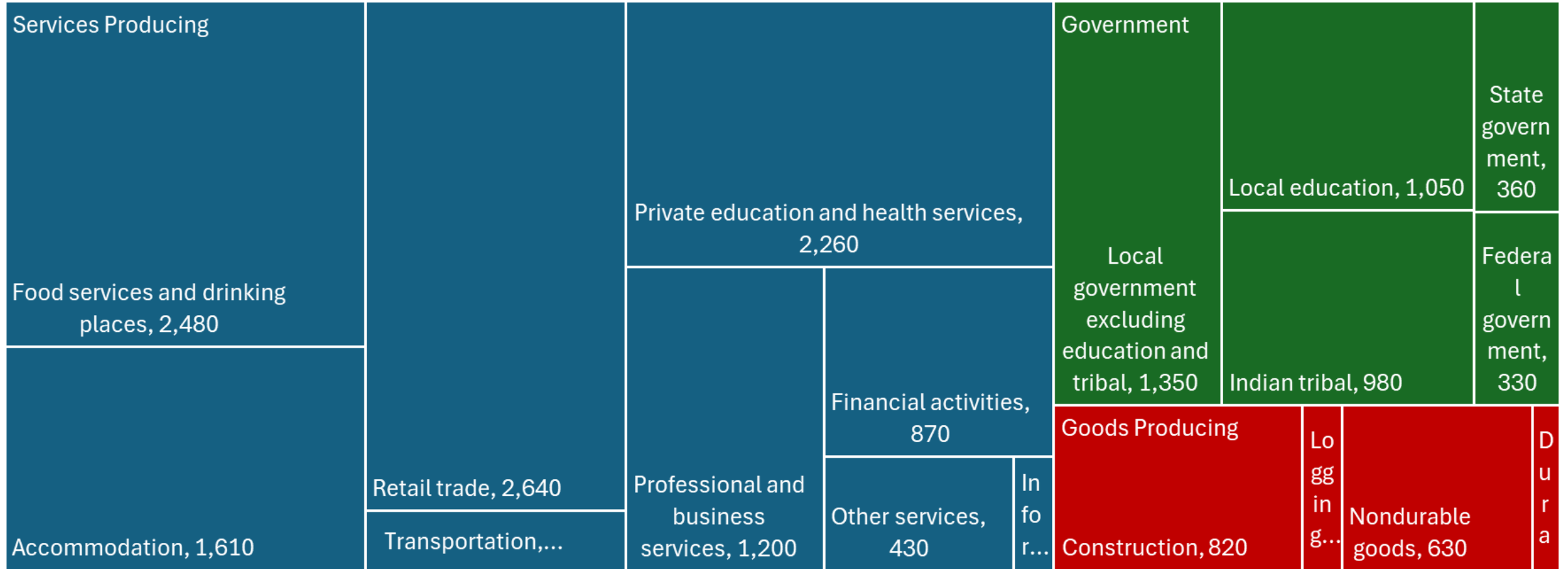


Source: Oregon Employment Department, Current Employment Statistics

SERVICE INDUSTRIES EMPLOY THE MOST WORKERS, GOVERNMENT SECOND

Lincoln County Employment by Industry, January 2025

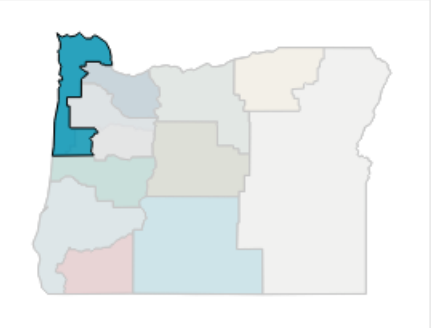
■ Goods Producing ■ Services Producing ■ Government



Regional Occupational Projections Summary, 2023-2033

Select from the list of workforce areas to see a summary of projection data for the selected area.

Summary	Industry Projections	Broad Occupation	Top 20 Occupations	Typical Entry-Level Educati..	Competitive Education	Occ Crosswalks
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Summary Projections for Northwest (Benton, Clatsop, Columbia, Lincoln, and Tillamook Counties)

Group Definitions	Employment 2023	Projected Employment 2033	Change	Percent Change	Replacement Openings	Total Openings
	Total Job Openings	112,221	119,207	6,986	6%	132,011
Job Openings in High-Demand Occupations	107,106	113,797	6,691	6%	127,759	134,450
Job Openings in High-Wage Occupations	59,240	63,233	3,993	7%	50,937	54,930
Job Openings in High-Demand and High-Wage Occupations	55,209	58,918	3,709	7%	47,914	51,623
Job Openings in High-Skill Occupations	58,607	62,530	3,923	7%	51,161	55,084
Job Openings in STEM Occupations	22,622	24,654	2,032	9%	17,179	19,211

Workforce Area

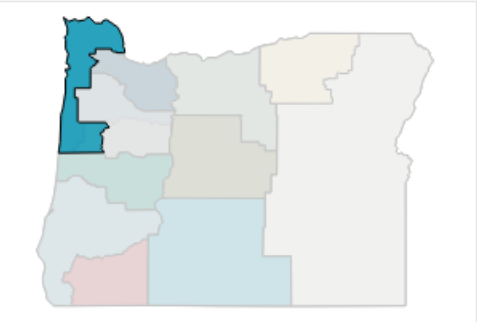
- Oregon
- Portland Tri-County
- Mid Valley
- Northwest**
- Linn Benton
- Lane
- Rogue Valley
- Southwestern
- East Cascades
- Columbia Gorge
- Central Oregon
- South Central
- Eastern Oregon
- Columbia Basin
- Eastern Six

Confidentiality: Some occupation details have been suppressed due to the confidentiality of the estimate or projection.
 Source: Oregon Employment Department, Workforce and Economic Research Division, Oregon Occupational Projections 2023-2033.
 Regional Contact: Shaun Barrick, Regional Economist, 503-396-7355, Shaun.Barrick@employ.oregon.gov

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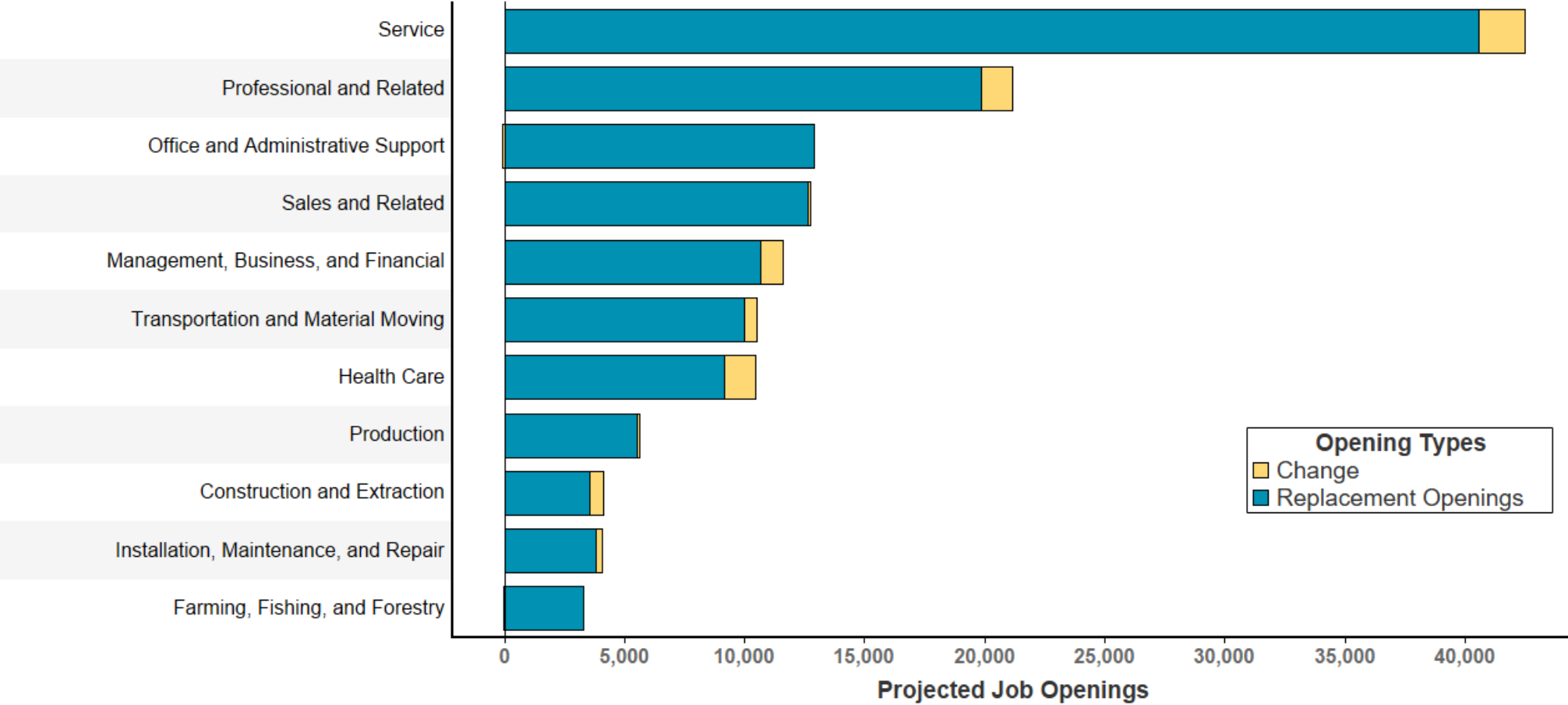
- Summary
- Industry Projections
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- Top 20 Occupations
- Typical Entry-Level Educati..
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Workforce Area

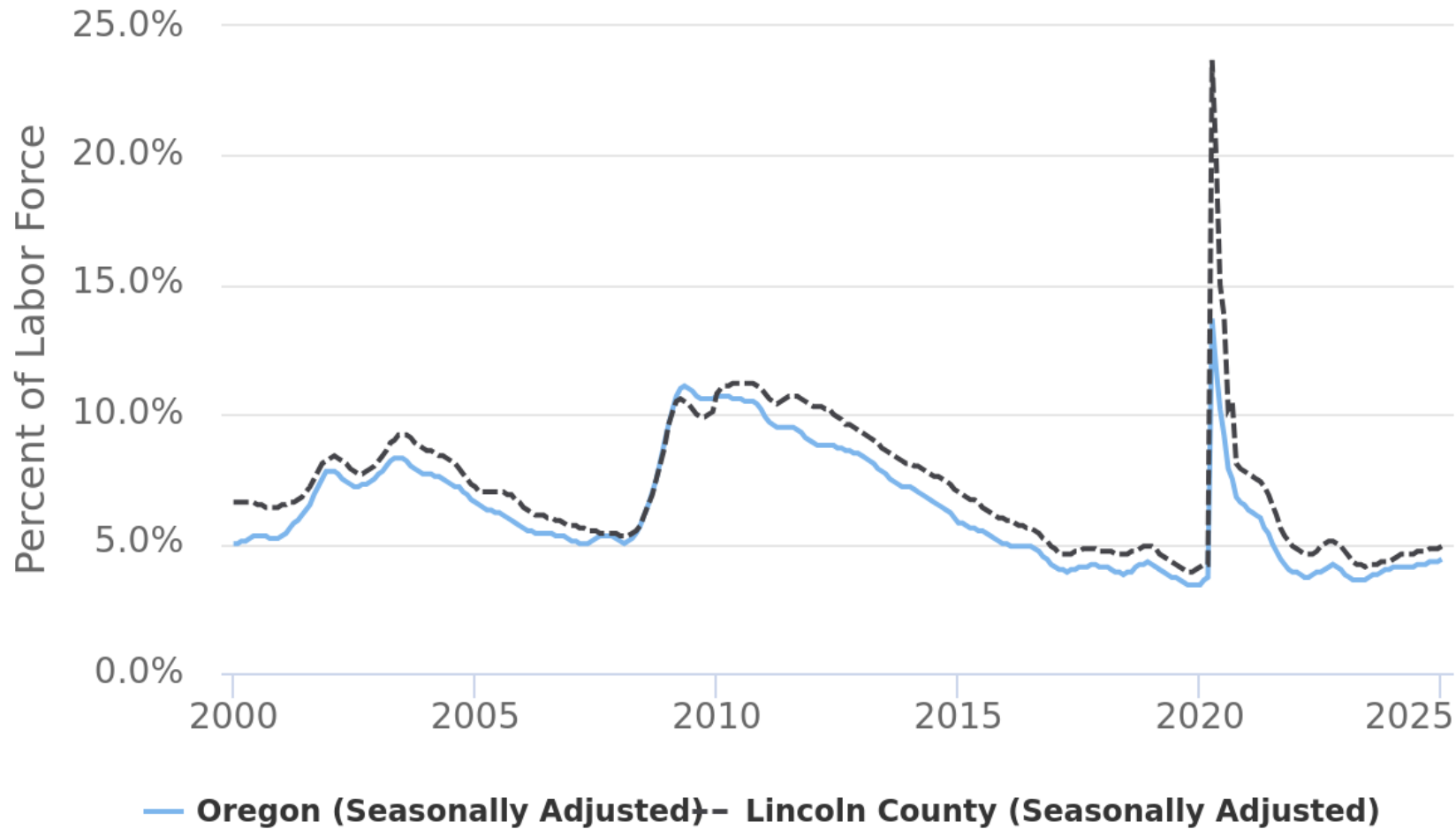
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Job Openings in None by Broad Occupation



UNEMPLOYMENT REMAINS LOW, THOUGH RISING SLOWLY

Unemployment Rate



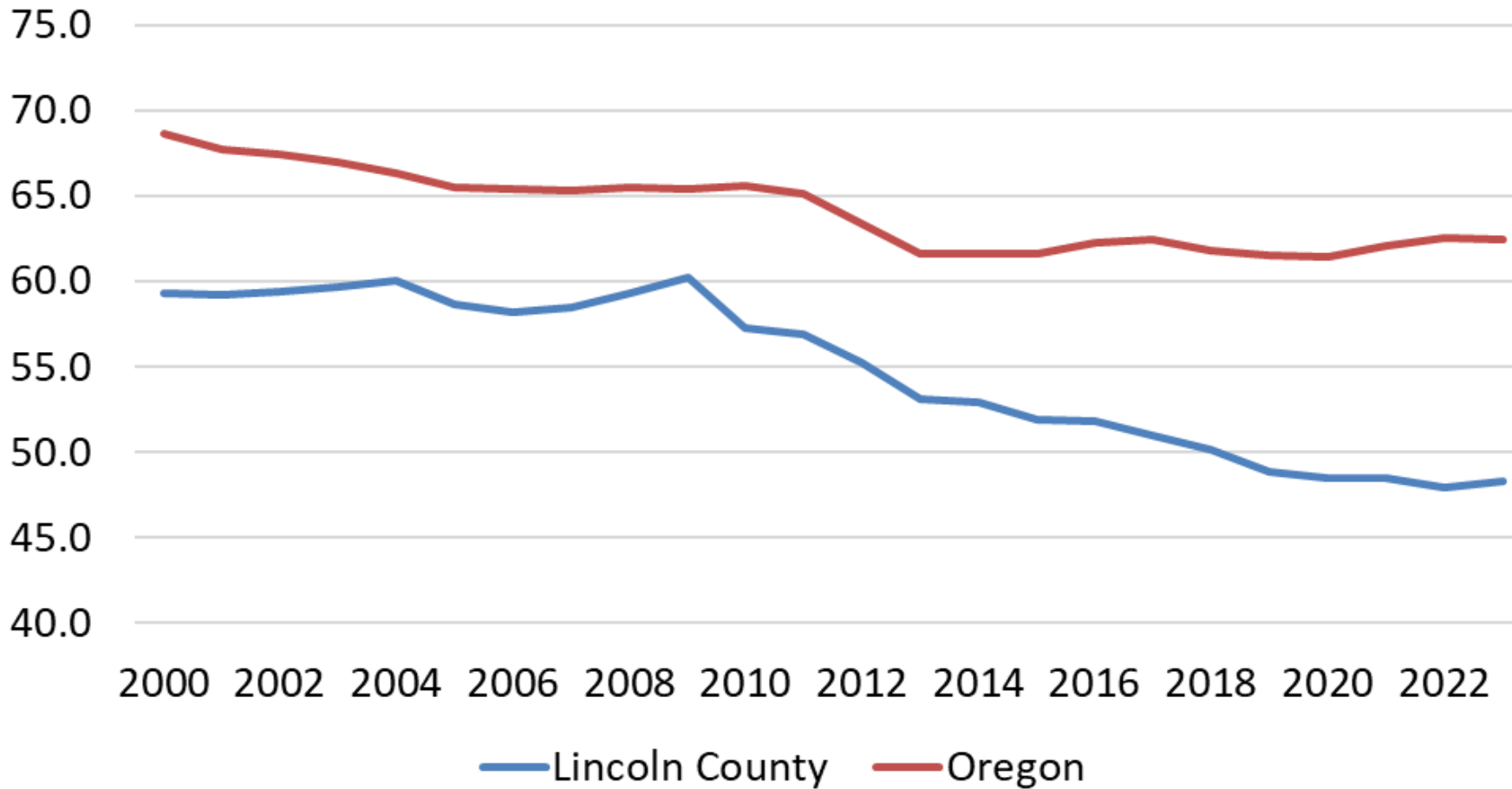
Unemployment Rate, January 2025

Lincoln	4.9%
Oregon	4.4%

Source: Oregon Employment Department Qualityinfo.org

LOWER LABOR FORCE PARTICIPATION IN LINCOLN, 3RD LOWEST IN STATE

Labor Force Participation Rate, 2000-2023



2023 Labor Force Participation Rate

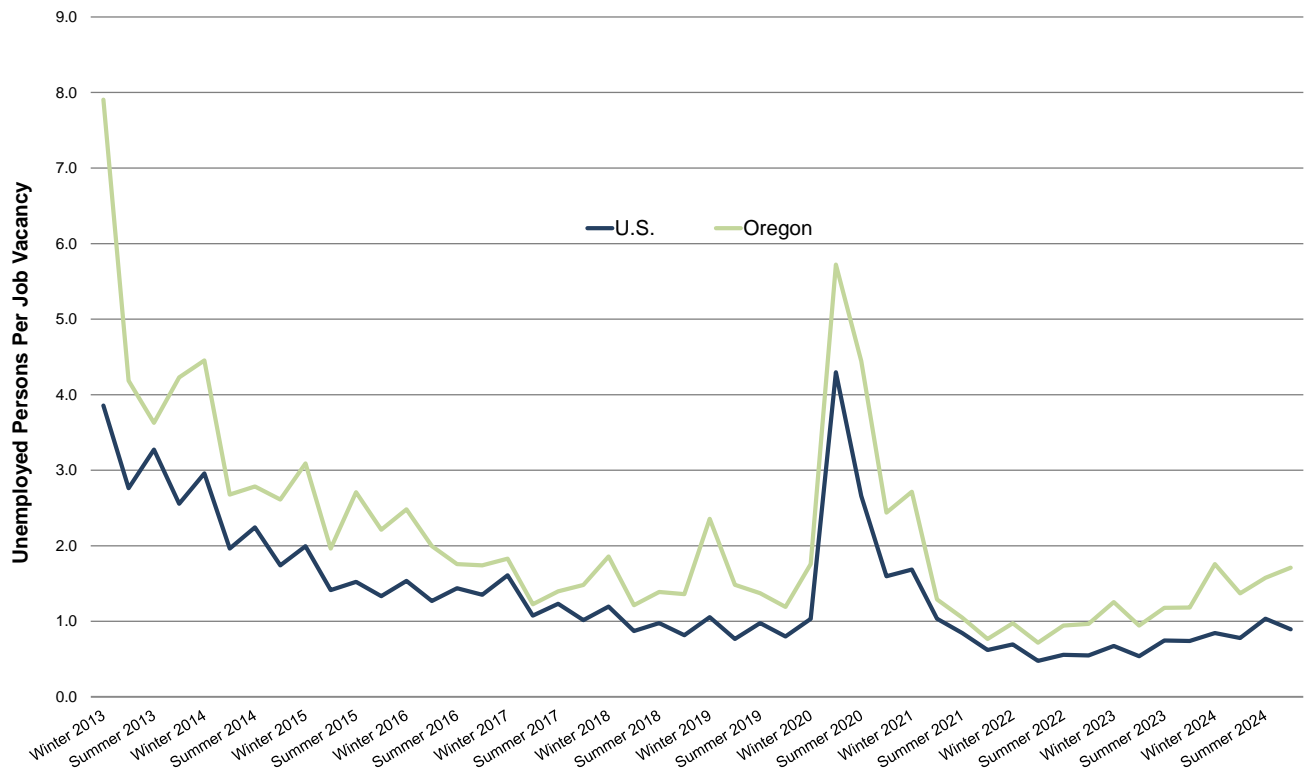
Lincoln 48.3

Oregon 62.4

Source: Oregon Employment Department, Local Area Unemployment Statistics

AS BOTH UNEMPLOYMENT AND VACANCIES DECREASED IN THE FALL, THE UNEMPLOYED TO JOB VACANCY RATIO IN OREGON INCREASED SLIGHTLY.

U.S. and Oregon Unemployed to Job Vacancy Ratios
Rising Slowly After Record Lows
 (Job Openings with Private Employers, 2013-2024)

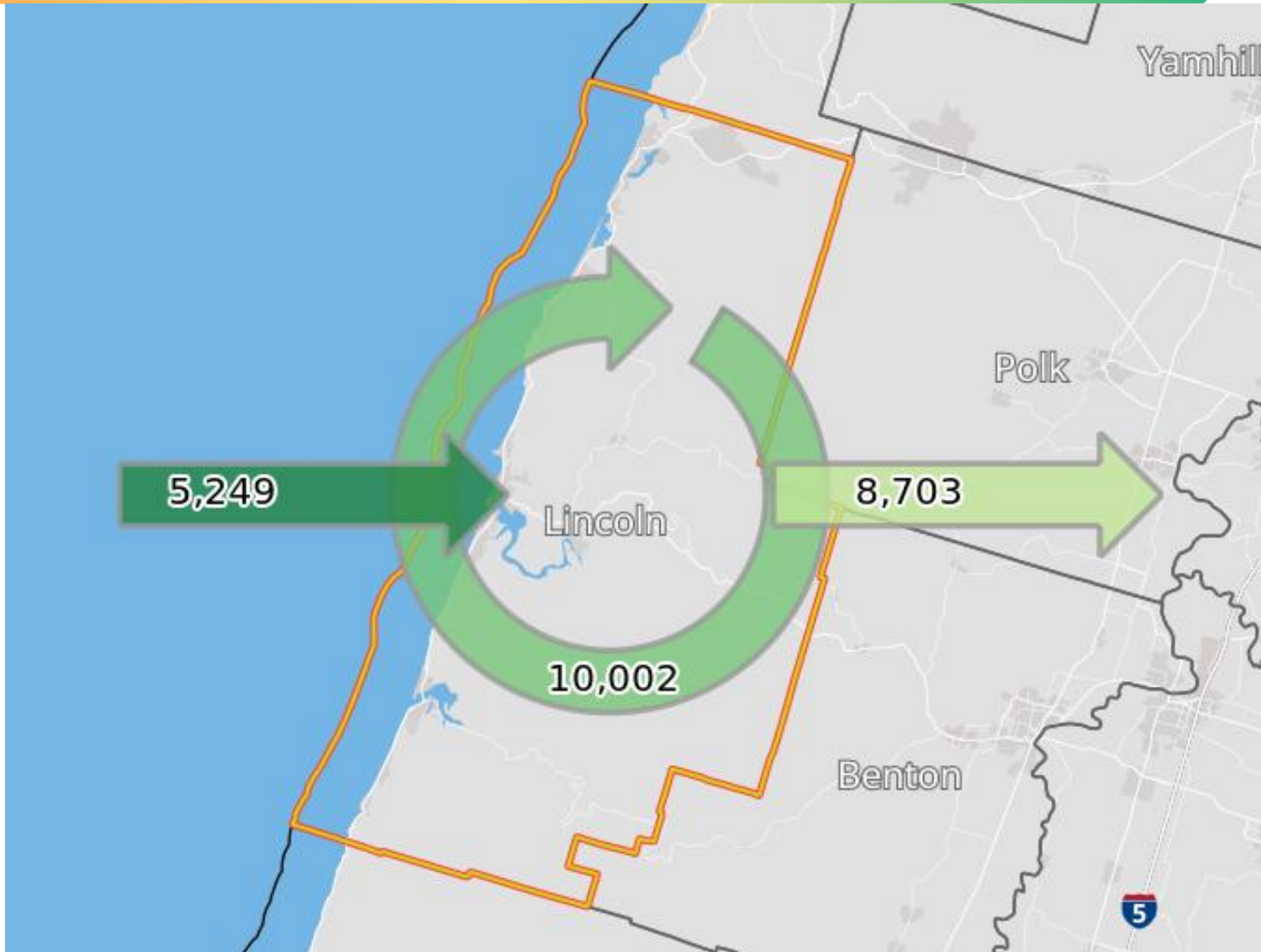


Source: Oregon Employment Department

The U.S. ratio was 0.89 in October 2024, its 15th straight quarter at or below 1. It reached 4.3 in April 2020 after several years around 1-to-1.

Oregon had 1.7 unemployed per job vacancy in fall 2024, still much lower than the peak of 5.7 in May 2020.

MOST OF LINCOLN COUNTY'S WORKERS LIVE IN THE COUNTY

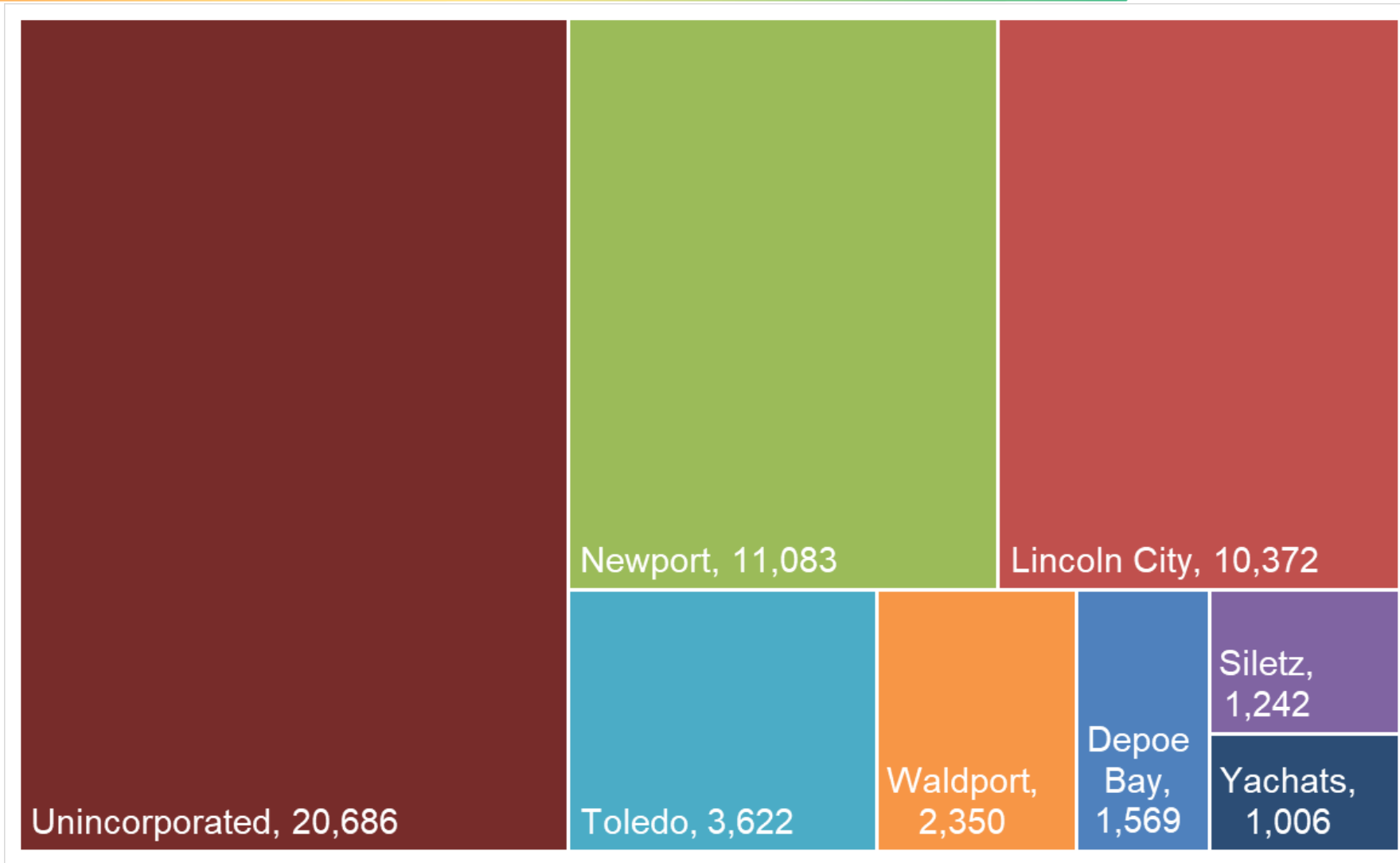


Source: U.S. Census Bureau, LEHD, Onthemap, 2022

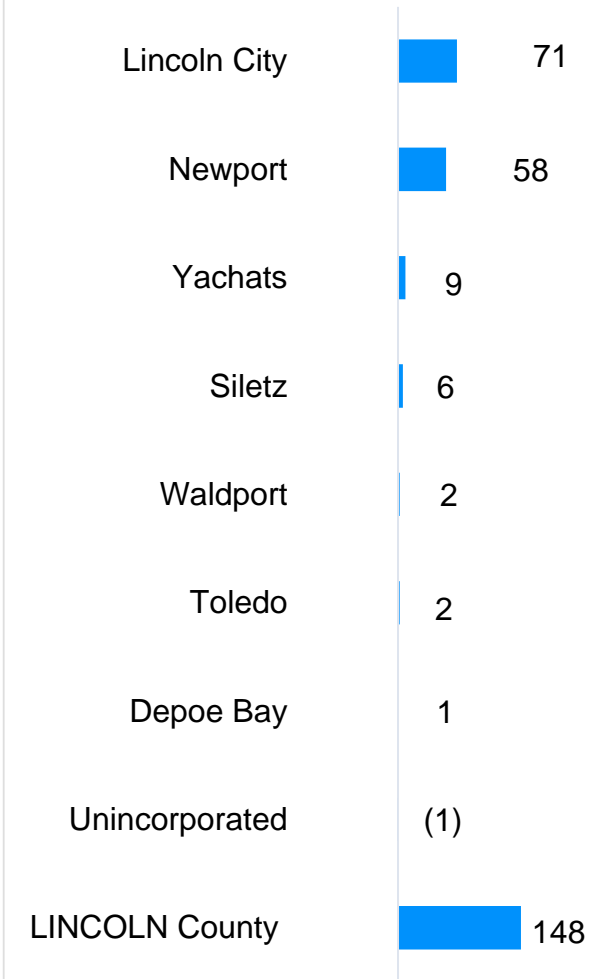
Where do residents NOT working in Lincoln County work?

Portland	8%
Salem	4%
Corvallis	3%
Albany	2%
Hillsboro	1%

LINCOLN COUNTY GREW BY 0.3% IN 2024, FOCUSED IN NEWPORT AND LINCOLN CITY

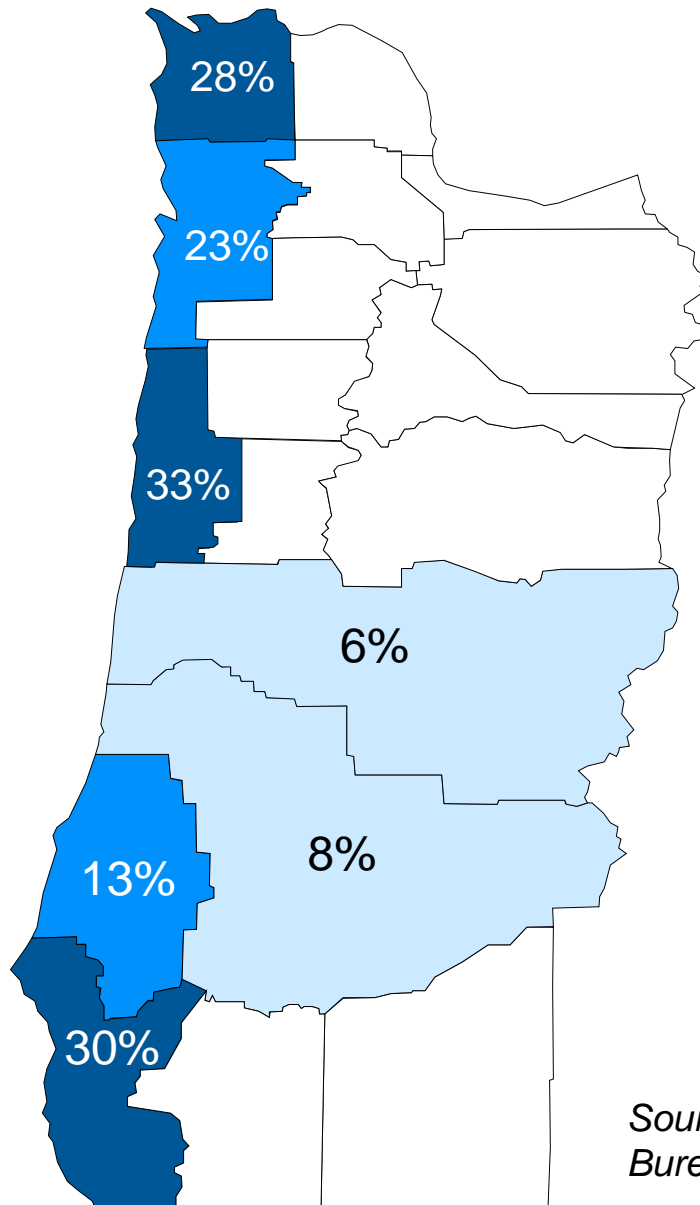


Lincoln County Population Change, Jul '23-Jul '24



Source: Portland State University, Population Research Center

TRAVEL SPENDING DISPROPORTIONATELY IMPORTANT TO COAST ECONOMY



Travel Spending as a percent of GDP (2022):

In Oregon?

5%

In Lincoln County?

33%

	Total Travel Spending	GDP (2017 dollars)
Clatsop	\$ 561	\$ 1,989
Tillamook	\$ 265	\$ 1,171
Lincoln	\$ 670	\$ 2,014
Lane	\$ 1,000	\$ 17,551
Douglas	\$ 295	\$ 3,823
Coos	\$ 303	\$ 2,407
Curry	\$ 214	\$ 702

All Figures in Millions of Dollars

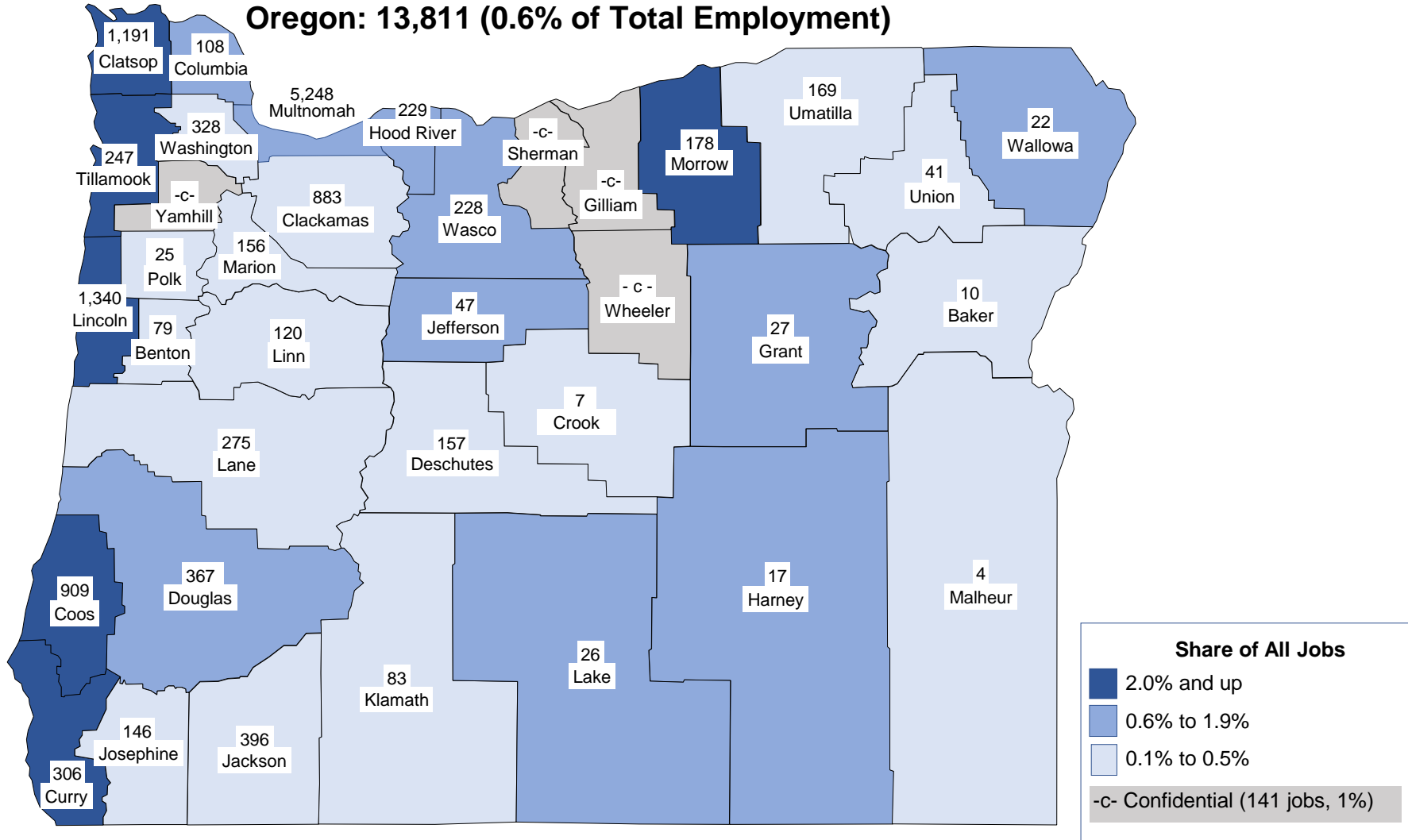
Source: Oregon Employment Department, Dean Runyon, U.S. Bureau of Economic Analysis

MARITIME AND BLUE ECONOMY EMPLOYMENT

OED Maritime Analysis vs. NOAA ENOW Explorer

ACCORDING TO OED'S MARITIME REPORT: 1,340 MARITIME WORKERS IN LINCOLN

2023 Maritime Sector Covered Jobs and Nonemployers by County Oregon: 13,811 (0.6% of Total Employment)

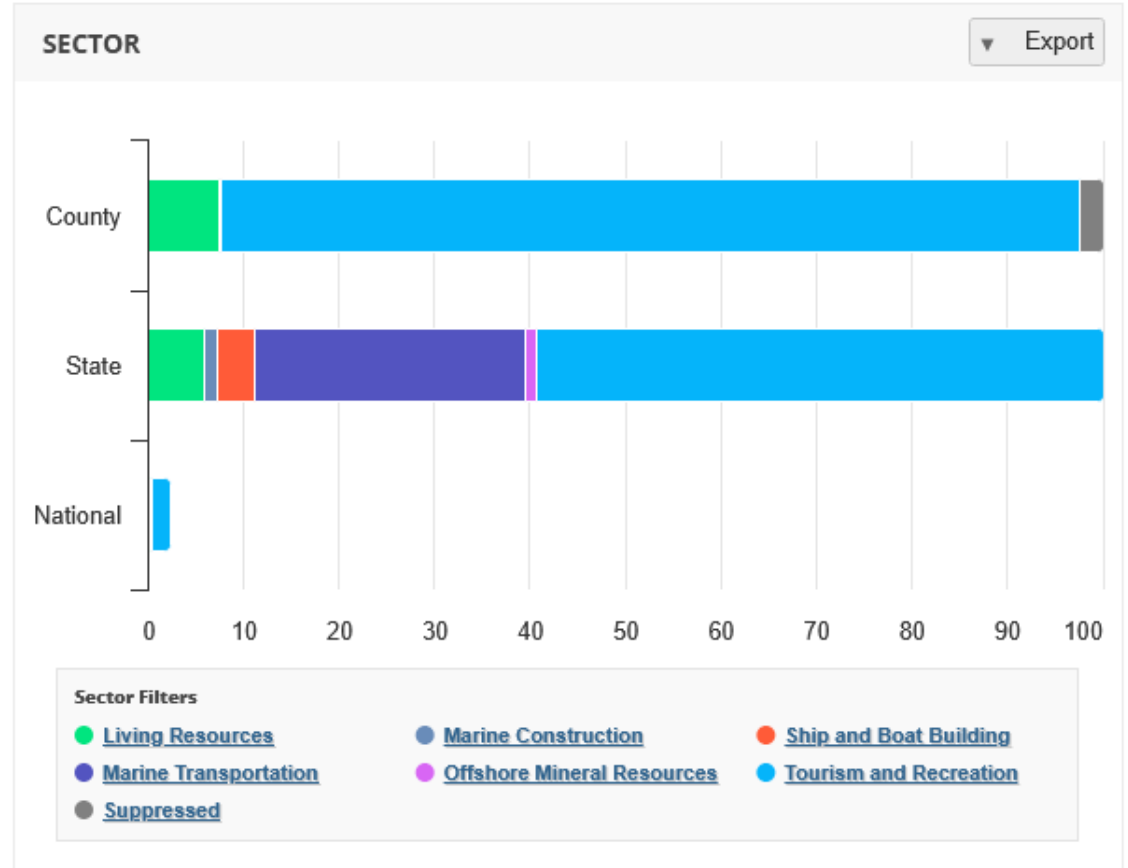
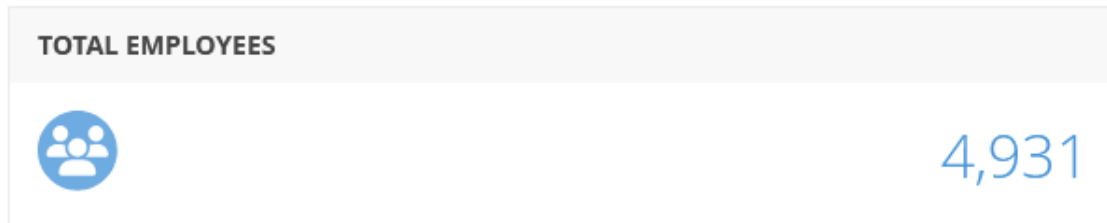
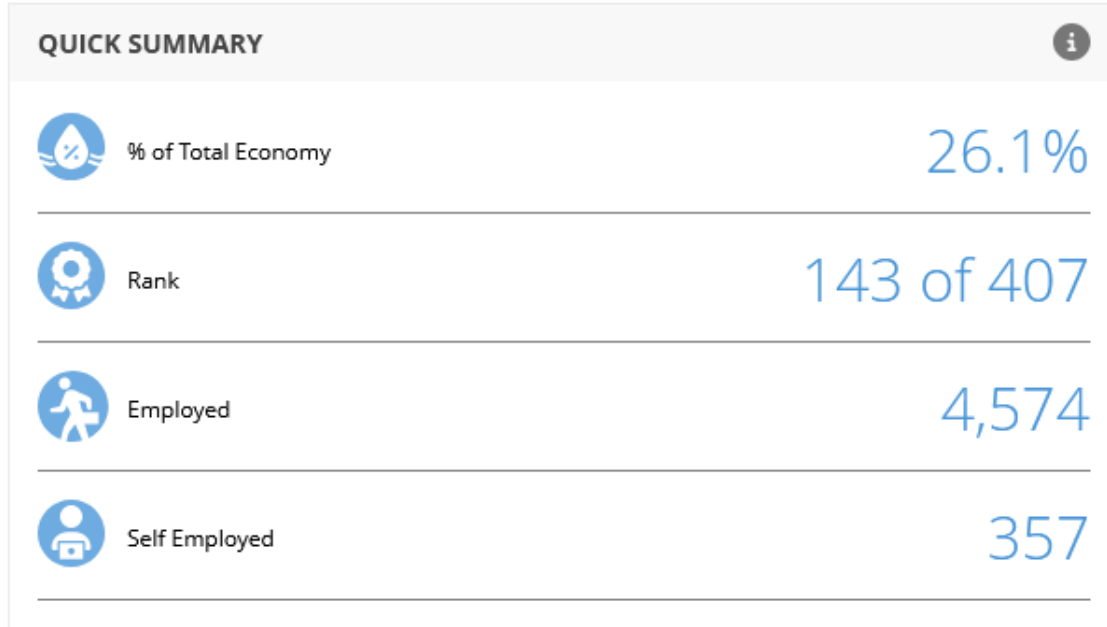


Source: Oregon Employment Department (2023) and U.S. Census Bureau, Nonemployer Statistics (2022)

ACCORDING TO NOAA: 4,931 WORKERS IN OCEAN ECONOMY

Employment: Total Ocean Economy

All ocean economic activities within a geography.



Source: NOAA ENOW Explorer, 2021, Lincoln County, Oregon

HAVE YOU BEEN ASKED TO PARTICIPATE IN A BUREAU OF LABOR STATISTICS (BLS) SURVEY? *PLEASE DO!*

BLS survey information is gathered to create data for businesses, jobseekers, workers and policy-makers about the economy including:

Employment*	Unemployment*	Occupational Wages*
Job vacancies*	Productivity	Occupational Employment*
Consumer spending patterns	Workplace injuries	Compensation
Long-term employment projections*	Employer-provided benefits	Price movements

** Collected and produced by Oregon Employment Department*

Your response is vital to ensuring accurate, complete, and unbiased data that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

Thank you for helping us track the Oregon economy!

Thank You!

Please scan the QR code for a short survey.



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